

AMENDED IN ASSEMBLY MAY 30, 2006

CALIFORNIA LEGISLATURE—2005–06 REGULAR SESSION

ASSEMBLY BILL

No. 3003

Introduced by Assembly Member La Malfa

February 24, 2006

An act to add Section 138.12 to the Water Code, relating to water.

LEGISLATIVE COUNSEL'S DIGEST

AB 3003, as amended, La Malfa. Department of Water Resources: administrative expenses.

Under existing law, the Department of Water Resources administers various water resource programs that are financed by voter-approved general obligation bond funds or revenue bond funds.

This bill would provide that, except as otherwise provided in a general obligation bond act, the maximum amount that shall be allocated for administrative expenses shall not exceed ~~3%~~ 5% of the total amount of funds that the department is required to administer and that are derived from a general obligation bond act that is approved on or after January 1, 2007. The bill would also provide that the maximum amount that may be allocated for administrative expenses shall not exceed ~~3%~~ 5% of the total amount of funds that result from the sale of revenue bonds by the department.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 138.12 is added to the Water Code, to
2 read:

1 138.12. (a) Except as otherwise provided in a general
2 obligation bond act, the maximum amount that may be allocated
3 for administrative expenses shall not exceed ~~3~~ 5 percent of the
4 total amount of funds that the department is required to
5 administer and that are derived from a general obligation bond
6 act that is approved on or after January 1, 2007.
7 (b) The maximum amount that may be allocated for
8 administrative expenses shall not exceed ~~3~~ 5 percent of the total
9 amount of funds that result from the sale of revenue bonds by the
10 department.